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α S0980517080002

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i A

1 20 Q3 A 1 V K W W

2	25%	MOFET	25%	(PMIC)	2019	MOSFET	30%	PMIC
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3 20-22 E 10.7/15.8/17.7 10.7/12.3/14.3 PE
79.4/53.9/48.3X " i " α
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No. ~~W~~ "

20 Q3 A i M K W W W Q
Ne ü 9 "Q 7 ▲ Ne A ~ P Q U 2018
8 Ne I ä e + A
8 Ne O3 ü

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2 e ō

Wind 1 2 3 4 5 6 7 8 9 10 11 12



Wind $\vec{v}$ $\vec{u}$ $\vec{w}$

No	MOSFET	PMIC	PC/NB
1	Q3	A ₁ 20H1	H ₁ Q ₂
2	I ₁	i ₁ I ₂	i ₁ K
3	Fabless J	I ₁ E	
4		a ₁ t ₁	/l
	I ₁ T ₁ MOSFET+PMIC		W Y

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	2019	2020E	2021E	2022E		2019	2020E	2021E	2022E
流动资产	1538	1931	1931	1931	非流动资产	5743	6612	8098	9564
总资产	2292	1013	2092	2317	流动资产	4431	4835	5672	6834
净资产	1181	1055	1242	1511	非流动资产	66			

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