

2020

IDM

	2019A	2020E	2021E	2022E		2019A	2020E	2021E	2022E
	5743	6750	7917	9413		1931	2094	3190	4410
	4431	4833	5656	6712		508	508	508	508
	1311	1916	2261	2701		822	968	1136	1350
	22.8%	28.4%	28.6%	28.7%		1055	1147	1342	1592
	66	78	91	108		52	57	67	79
	1.2%	1.2%	1.2%	1.2%		535	1034	1213	1442
	112	135	158	188		5092	6029	7716	9692
	2.0%	2.0%	2.0%	2.0%		0	0	0	0
	377	810	950	1130		0	0	0	0
	6.6%	12.0%	12.0%	12.0%		82	82	82	82
	31	65	51	47		3	3	3	3
	0.5%	1.0%	0.6%	0.5%		5140	4532	4045	3552
	6	0	0	0		275	493	488	483
	0	0	0	0		17	17	17	17
	0	0	0	0		14	0	0	0
	720	829	1010	1228		-527	-527	-527	-527
	12.5%	12.3%	12.8%	13.0%		10095	10629	11823	13301
	28	0	0	0		0	0	0	0
	506	829	1010	1228		848	924	1082	1284
	8.8%	12.3%	12.8%	13.0%		112	131	154	183
	-6	50	61	74		310	338	395	469
	512	779	950	1154		38	80	96	115
	400.8	775.2	944.6	1147.9		671	788	921	1093
	112	4	5	6		1979	2262	2648	3144
EPS /	0.48	0.93	1.14	1.38		1506	1106	1106	1106
	576	1006	1459	1610		0	0	0	0
	0	0	0	0		12	0	0	0
	0	0	0	0		207	207	207	207
	0	-238	-20	-20		3704	3575	3961	4457
	-611	-23	-150	-150		5423	6082	6885	7861
	570	0	0	0		968	972	977	983
	-41	-261	-170	-170		6391	7054	7862	8844
	0	0	0	0		10095	10629	11823	13301
	0	0	0	0	EPS	0.483	0.934	1.138	1.383
	1480	-400	0	0	BVPS	6.54	7.33	8.30	9.47
	155	-181	-193	-219	PE	114.02	58.95	48.37	39.81
	-1815	0	0	0	PEG	2.71	1.40	1.15	0.95
	-180	-581	-193	-219	PB	8.43	7.51	6.64	5.81
	356	163	1096	1220	EV/EBITDA	31.36	28.94	25.29	21.81
					ROE	7.4%	12.7%	13.7%	14.6%



300 500 A	6 6		15
			5% 15
			-5% 5
			5% 15
			15
			10%
			-10-10%
			10%